

Regional School District 13
Board of Education
Educational Resources Committee
Minutes of the meeting of Wednesday, May 14, 2014

Committee members present: Bob Fulton, Jeremy Renninghoff, Anthony Onofreo, Kerrie Flanagan, Norm Hicks
Administrators present: Dr. Veronesi, Ron Melnik
Other Board members present: none

Mr. Fulton called the meeting to order at approximately 9:00 p.m in the Music room at the John Lyman School.

Public comment: There was no public comment.

Approval of agenda: *Motion Mr. Hicks, second Dr. Onofreo to amend the agenda to include discussion of Bus contract negotiations. By a voice vote with all in favor, the motion passed.*

Approval of minutes: *Motion Dr. Onofreo, second Mr. Hicks to approve the minutes of the meeting on the 26th of March, 2014. By a voice vote with all in favor, the motion passed.*

Bus Contract: Ron reviewed the status of the bus lease contract negotiations. The lease is currently in the 5th year of a 7 year term. This is a lease/purchase agreement with the district having the right to sell the busses back to Dattco at the end of the term. Current term can be extended for an additional 3 year term (to a total term of 10 years) expiring in 2019. Renegotiated lease results in a small annual savings of approximately \$5,000. However, the contract provides flexibility regarding the possible district responses to the declining enrollment.

Trend Analysis: Need to keep trend analysis updated and current discussed. This is valuable for both the Board and Administrators. The GL and chart of accounts cannot be integrated into the trend analysis without some specific programming software applications and is currently being manually updated. Ron will look into the cost of software update.

Fund Balance: Ron presented his analysis and projection of the June 30, 2014 fund balance. There are many variables that may impact the projection. Based on currently available best information and assumptions, fund balance will be approximately \$792,000. This is a decrease of approximately \$200,000 from the fund balance carryover of \$991,553 included in the recently approved 14-15 SY budget.

Capital projects re: Utilization study: current capital needs will continue to be assessed in light of the ongoing School Utilization Study and only those projects otherwise essential will be implemented.

Informational-Town Allocations: The Business Manager will implement procedures to ensure that budget documents are thoroughly reviewed prior to release to the public.

Investment Policy: Pension Plan investment policy and performance results will be reviewed at the next ERC meeting.

Uniform Chart of Accounts: the state is implementing a state wide reformatting of all School District charts of account in order to provide uniformity in reporting and comparability of reported data. There should be no impact in the 2013-14 SY. Implemented scheduled for the 2014-15 SY. Ron will keep the committee informed on developments.

Motion Mr. Hicks, second Mr. Renninghoff to adjourn. By a voice vote with all in favor, the meeting was adjourned at approximately 10:30 PM.

Bob Fulton